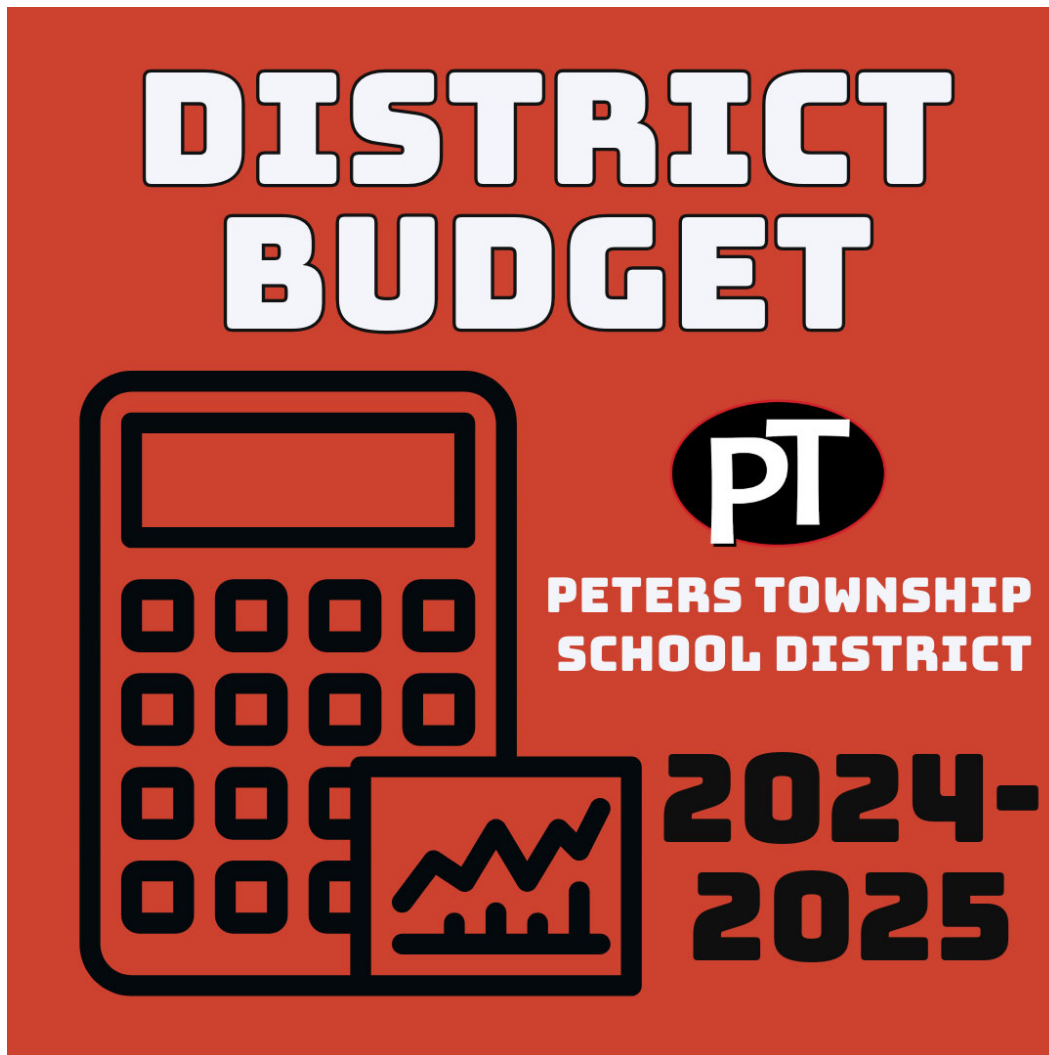


Peters Township School District

Preliminary Budget 2024-2025



April 9, 2024



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

School Board Finance Committee AGENDA

- I. Enrollment
- II. Revenues
- III. Expenditures
- IV. Public Comment



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

Maintaining a High-Performing Sustainable School District

- ❖ It is our obligation to provide a high-quality educational experience for our children while spending within our means.
- ❖ We will align and use our resources to ensure that all of our children achieve academic excellence and strength of character.
- ❖ We will be guided by the human, academic, and community impact of our financial decisions.
- ❖ We will be good fiscal stewards of all resources entrusted to us.



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

ENROLLMENT

KEY POINTS TO NOTE:

- ❖ **District Enrollment** - We project small increases in enrollment each year through 2027-2028.
- ❖ **Grades K-3 Enrollment** – Projected enrollment is down in 2024-2025 with an increase in 2025-2026 followed by decreases through 2027-2028.
- ❖ **Grades 4-5 Enrollment** - We project a decrease in 2024-2025 with increases through 2026.2027 and a decrease in 2027-2028.
- ❖ **Grades 6-8 Enrollment** - Projected enrollment increases in 2024-2025 followed by a decrease in 2025-2026 then an increase in 2027-2028.
- ❖ **Grades 9-12 Enrollment** – We project increases in enrollment though 2027-2028.

PETERS TOWNSHIP ENROLLMENT PROJECTIONS - 4 YEARS ACTUAL & 4 YEARS PROJECTED

	2020-2021 <u>ACTUAL</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>ACTUAL</u>	2023-2024 <u>ACTUAL</u>	2024-2025 <u>PROJECTED</u>	2025-2026 <u>PROJECTED</u>	2026-2027 <u>PROJECTED</u>	2027-2028 <u>PROJECTED</u>
<u>BOWER HILL ELEMENTARY</u>								
KINDERGARTEN	152	162	165	163	160	160	160	160
FIRST GRADE	154	171	171	180	173	170	170	170
SECOND GRADE	181	166	180	178	187	180	177	177
THIRD GRADE	159	192	169	193	184	193	186	183
TOTAL	646	691	685	714	704	703	693	690
<u>PLEASANT VALLEY ELEMENTARY</u>								
KINDERGARTEN	126	107	123	126	120	120	120	120
FIRST GRADE	109	139	107	136	134	128	128	128
SECOND GRADE	122	106	138	106	136	134	128	128
THIRD GRADE	122	129	105	130	106	136	134	128
TOTAL	479	481	473	498	496	518	510	504
<u>TOTAL K - 3 ENROLLMENT</u>								
KINDERGARTEN	278	269	288	289	280	280	280	280
FIRST GRADE	263	310	278	316	307	298	298	298
SECOND GRADE	303	272	318	284	323	314	305	305
THIRD GRADE	281	321	274	323	290	329	320	311
TOTAL	1125	1172	1158	1212	1200	1221	1203	1194
<u>MCMURRAY ELEMENTARY</u>								
FOURTH GRADE	289	290	334	278	329	296	335	326
FIFTH GRADE	306	297	299	341	284	335	302	341
TOTAL	595	587	633	619	613	631	637	667
<u>MIDDLE SCHOOL</u>								
SIXTH GRADE	297	317	303	305	347	290	341	308
SEVENTH GRADE	293	292	326	298	305	347	290	341
EIGHTH GRADE	325	291	287	315	296	303	345	288
TOTAL	915	900	916	918	948	940	976	937
<u>HIGH SCHOOL</u>								
NINTH GRADE	297	336	307	307	326	307	314	356
TENTH GRADE	301	298	329	300	305	324	305	312
ELEVENTH GRADE	362	300	298	328	300	305	324	305
TWELFTH GRADE	370	360	292	288	325	297	302	321
TOTAL	1330	1294	1226	1223	1256	1233	1245	1294
<u>TOTAL ENROLLMENT</u>								
ELEMENTARY	1720	1759	1791	1831	1813	1852	1840	1861
MIDDLE SCHOOL	915	900	916	918	948	940	976	937
H.S. & W.A.C.T.C.	1330	1294	1226	1223	1256	1233	1245	1294
TOTAL	3965	3953	3933	3972	4017	4025	4061	4092
INC. (DEC.)		(12)	(20)	39	45	8	36	31

Peters Township School District
April 2024 Enrollment - September 2024 Projected

4/3/2024

SCHOOL	GRADE	APRIL 2024	CURRENT			SEPT. 2024	PROJECTED		
			CLASS SIZE		All Support Teachers		CLASS SIZE		All Support Teachers
			2023-24 TEACHERS	2023-24 CL/SIZE			2024-25 TEACHERS	2024-25 SEPT CL/SIZE	
Bower Hill									
	Kinderg.	163	4	20.38	Speech - 1	160	4	20.00	Speech - 1
	Grade 1	180	8	22.50	Cst - 1	173	7	24.71	Cst - 1
	Grade 2	178	8	22.25	Ist - 1	187	8	23.38	Ist - 1
	Grade 3	193	8	24.13	LS - 4 Gifted - 1	184	8	23.00	LS - 4 Gifted - 1
TOTAL B.H.		714	28	22.31		704	27	22.71	
Pleasant Valley									
	Kinderg.	126	3	21.00	Speech - .8	120	3	20.00	Speech - .8
	Grade 1	136	6	22.67	Title I - 1	134	6	22.33	Title I - 1
	Grade 2	106	5	21.20	LS - 3	136	6	22.67	LS - 3
	Grade 3	130	6	21.67	Gifted - .8	106	5	21.20	Gifted - .8
TOTAL P.V.		498	20	21.65		496	20	21.57	
K-3 TOTALS									
	Kinderg.	289	7	20.64		280	7	20.00	
	Grade 1	316	14	22.57		307	13	23.62	
	Grade 2	284	13	21.85		323	14	23.07	
	Grade 3	323	14	23.07		290	13	22.31	
TOTAL K-3		1212	48	22.04		1200	47	22.22	
McMurray									
	Grade 4	278	12	23.17	Title I-1 Gifted - 1	329	14	23.50	Title I-1 Gifted - 1
	Grade 5	341	14	24.36	LS - 5	284	12	23.67	LS - 5
TOTAL McM		619	26	23.81		613	26	23.58	
TOTAL K-5		1831	74	22.60		1813	73	22.66	
Middle School									
	Grade 6	305				347			
	Grade 7	298				305			
	Grade 8	315				296			
TOTAL		918				948			
High School									
	Total	307	307	0		326	326	0	
	Grade 9	307	307	0		326	326	0	
	Grade 10	300	283	17		305	290	15	
	Grade 11	328	301	27		300	283	17	
	Grade 12	288	282	6		325	298	27	
TOTAL		1223	1173	50		1256	1197	59	
GRAND TOTAL		3972				4017			

* Special education students are included in total enrollment and class-size calculation.

* Special education teachers are not included in the class-size calculation.

* All Support teachers are not included in the class-size calculation.



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

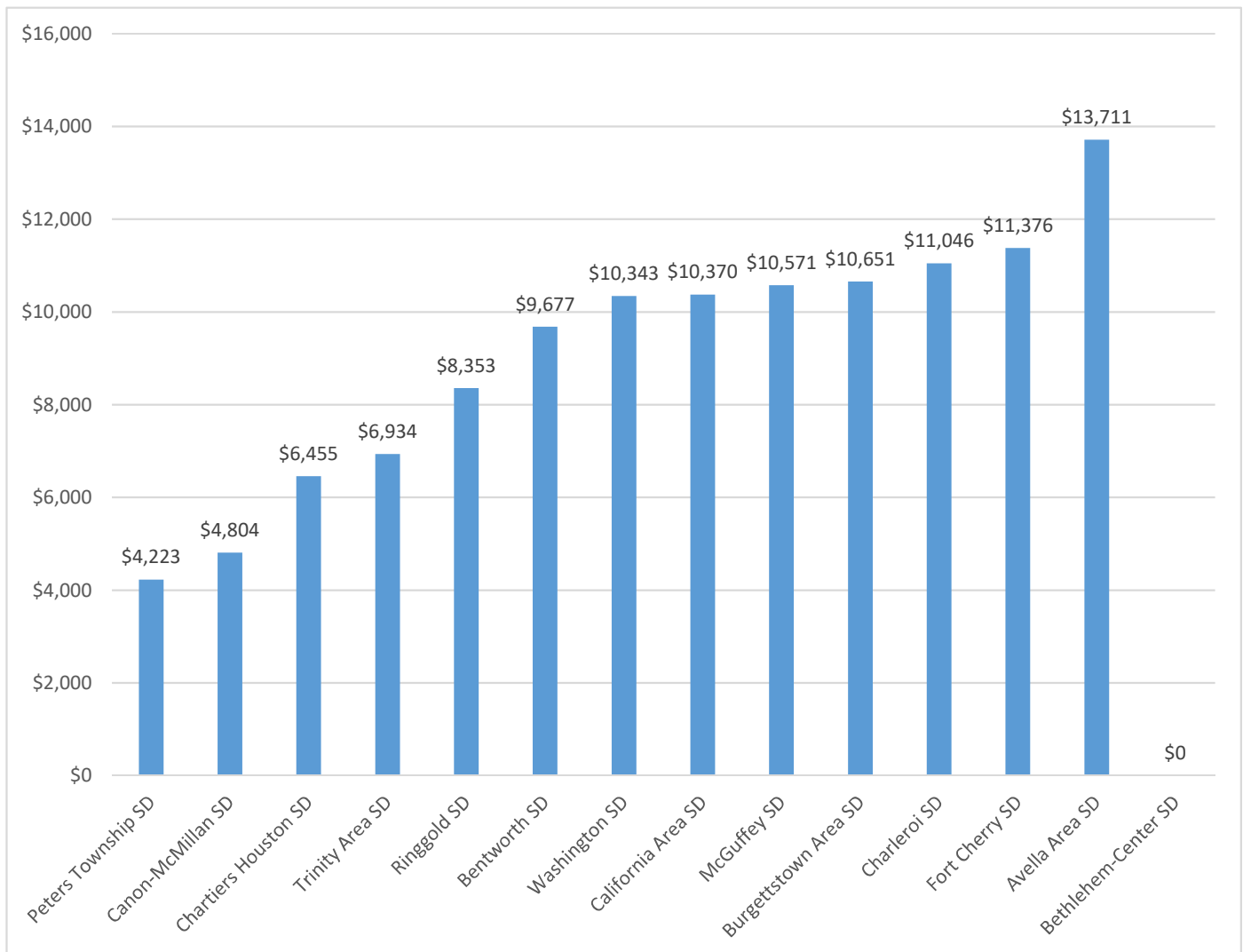
REVENUES

KEY POINTS TO NOTE:

- ❖ Earned Income Tax is projected to surpass the 2023-2024 Budget.
- ❖ Investment earnings are projected to surpass the 2023-24 Budget due to current interest rates.
- ❖ We have projected all State funding to remain at the same level as 2023 – 2024. Local revenue sources will continue to make up 76% of our total revenues.
- ❖ Federal Elementary and Secondary School Emergency Relief (ESSER III) funding has been completely expended in 2023-24.

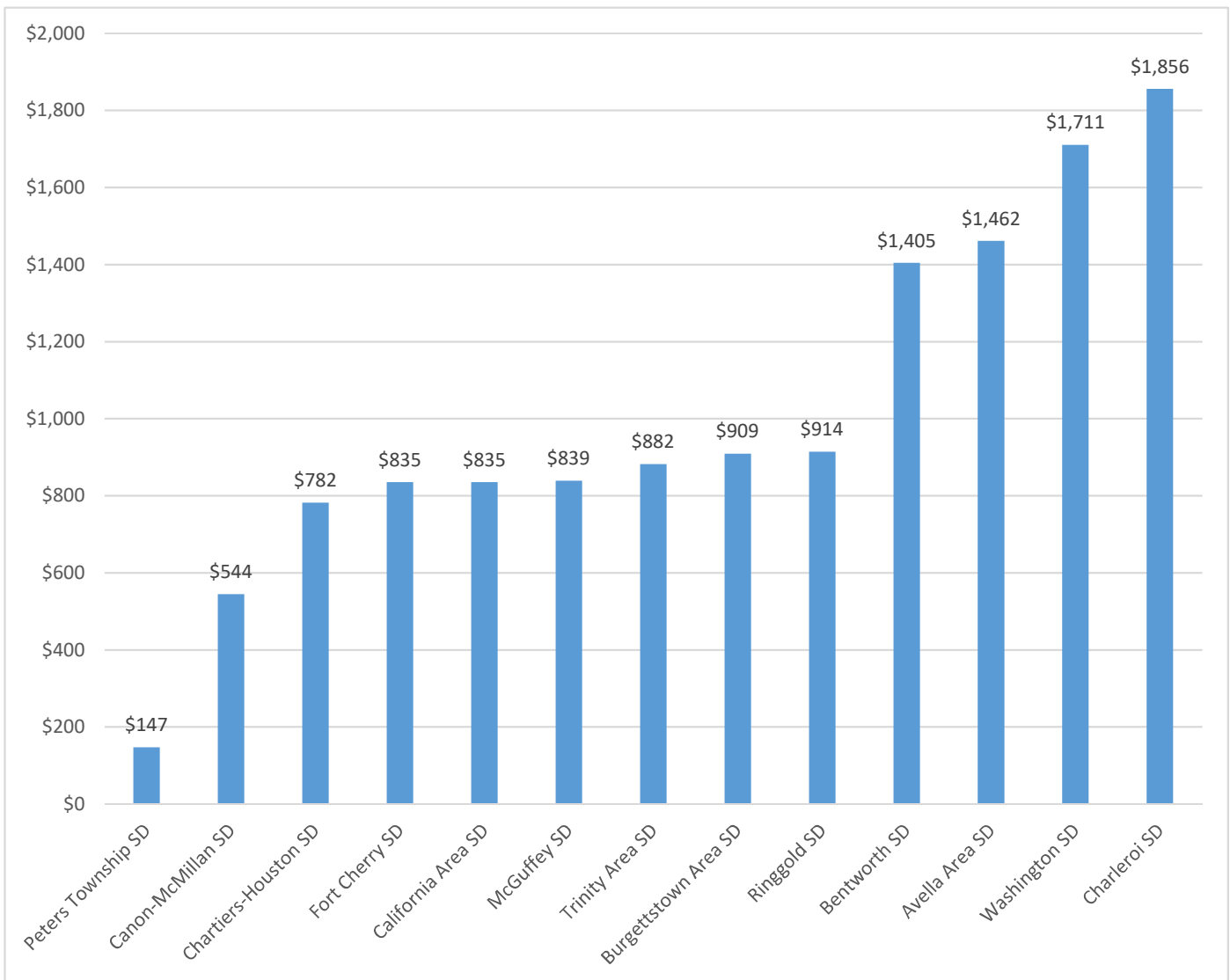
WASHINGTON COUNTY SCHOOL DISTRICTS 2021-2022 STATE FUNDING PER STUDENT

SCHOOL DISTRICT	Total State Funding	Students	Per Student State Funding
Peters Township SD	\$16,852,556	3,991	\$4,223
Canon-McMillan SD	\$26,656,253	5,549	\$4,804
Chartiers Houston SD	\$7,869,254	1,219	\$6,455
Trinity Area SD	\$23,141,679	3,338	\$6,934
Ringgold SD	\$23,385,326	2,800	\$8,353
Bentworth SD	\$10,627,634	1,098	\$9,677
Washington SD	\$15,876,466	1,535	\$10,343
California Area SD	\$9,756,603	941	\$10,370
McGuffey SD	\$17,081,162	1,616	\$10,571
Burgettstown Area SD	\$11,236,376	1,055	\$10,651
Charleroi SD	\$15,636,283	1,416	\$11,046
Fort Cherry SD	\$10,563,823	929	\$11,376
Avella Area SD	\$6,841,225	499	\$13,711
Bethlehem-Center SD	N/A	N/A	N/A



WASHINGTON COUNTY SCHOOL DISTRICTS 2021-2022 FEDERAL FUNDING PER STUDENT

SCHOOL DISTRICT	Total Federal Funding	Students	Per Student Federal Funding
Peters Township SD	\$579,139	3,939	\$147
Canon-McMillan SD	\$2,888,725	5,309	\$544
Chartiers-Houston SD	\$906,460	1,159	\$782
Fort Cherry SD	\$754,197	903	\$835
California Area SD	\$745,123	892	\$835
McGuffey SD	\$1,303,275	1,554	\$839
Trinity Area SD	\$2,896,383	3,284	\$882
Burgettstown Area SD	\$896,408	986	\$909
Ringgold SD	\$2,414,373	2,642	\$914
Bentworth SD	\$1,501,524	1,069	\$1,405
Avella Area SD	\$711,785	487	\$1,462
Washington SD	\$2,548,847	1,490	\$1,711
Charleroi SD	\$2,525,968	1,361	\$1,856
Bethlehem-Center SD	N/A	994	N/A



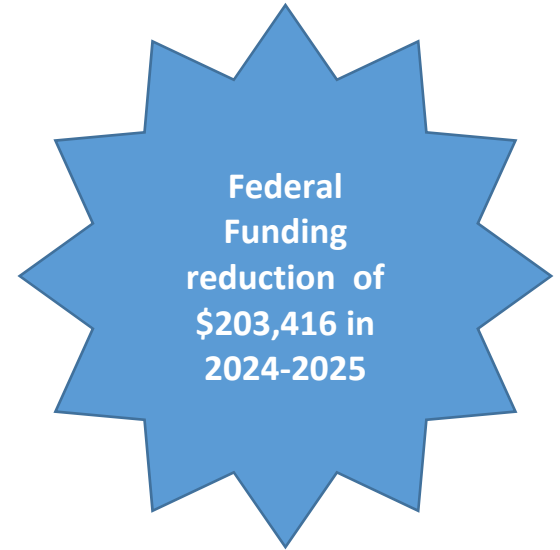
ESSER FUNDING SUMMARY

2020-2021	\$ 454,284.00
2021-2022	\$ 371,457.00
2022-2023	\$ 607,462.00
2023-2024	\$ 203,416.00

Total \$ 1,636,619.00

Laptop lease payments	\$ 1,295,120.50
RTI Teachers	\$ 173,865.00
Misc. tech education services	\$ 109,154.50
Misc. education services	\$ 58,479.00

Total \$ 1,636,619.00



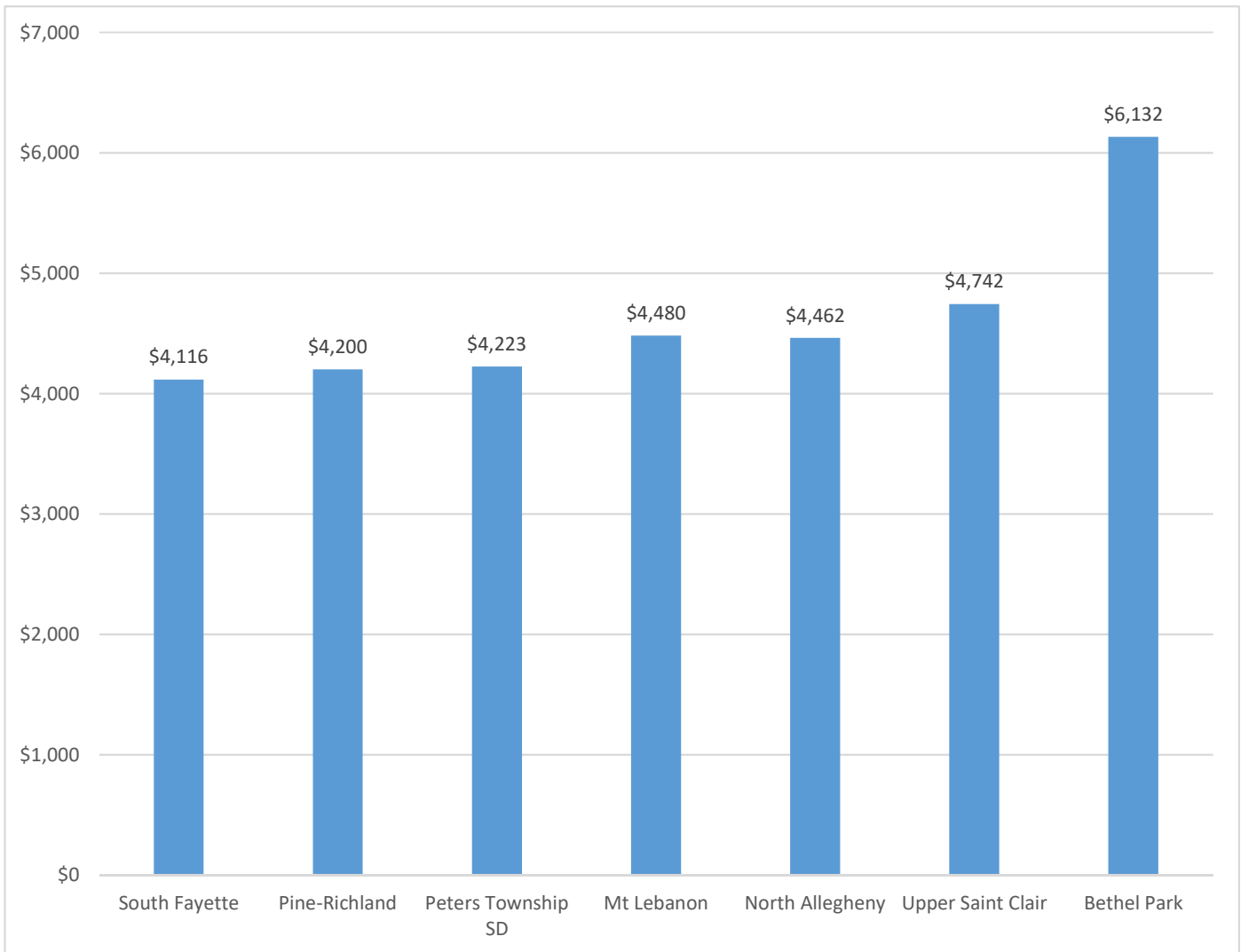
**WASHINGTON COUNTY SCHOOL DISTRICTS
MILLAGE RATES - LOWEST TO HIGHEST
2023-24 SCHOOL YEAR**

SCHOOL DISTRICT	MILLAGE RATE
BETH CENTER SD	12.0680
CANON McMILLAN SD	12.2600
AVELLA SD	13.0742
CHARTIERS HOUSTON SD	13.4710
McGUFFEY SD	13.9300
CALIFORNIA SD	14.2611
BURGETTSTOWN SD	14.2793
BENTWORTH SD	14.6600
FORT CHERRY SD	14.7398
WASHINGTON SD	14.8524
TRINITY SD	15.2100
PETERS TOWNSHIP SD	15.3700
RINGGOLD SD	15.6705
CHARLEROI SD	18.6599

**Greater Federal and State
funding supports lower
millage rates in other
Districts.**

ALLEGHENY COUNTY SCHOOL DISTRICTS 2021-2022 STATE FUNDING PER STUDENT

SCHOOL DISTRICT	Total State Funding	Students	Per Student State Funding
South Fayette	\$14,412,417	3,501	\$4,116
Pine-Richland	\$19,357,035	4,609	\$4,200
Peters Township SD	\$16,852,556	3,991	\$4,223
Mt Lebanon	\$24,440,072	5,456	\$4,480
North Allegheny	\$38,541,853	8,638	\$4,462
Upper Saint Clair	\$18,820,740	3,969	\$4,742
Bethel Park	\$24,821,517	4,048	\$6,132



**ALLEGHENY COUNTY PEER DISTRICTS
2023-2024 MILLAGE RATE COMPARISON**

School District	Millage Rate	Millage Difference	Tax Difference on \$100,000 assessed value
Peters Township	15.3700		
Pine-Richland	19.5867	4.2167	\$ 421.67
North Allegheny	19.7400	4.3700	\$ 437.00
Bethel Park	24.5526	9.1826	\$ 918.26
South Fayette	26.7000	11.3300	\$ 1,133.00
Mt Lebanon	27.5900	12.2200	\$ 1,222.00
Upper Saint Clair	29.6339	14.2639	\$ 1,426.39

School Taxes on a \$300,000 home in....



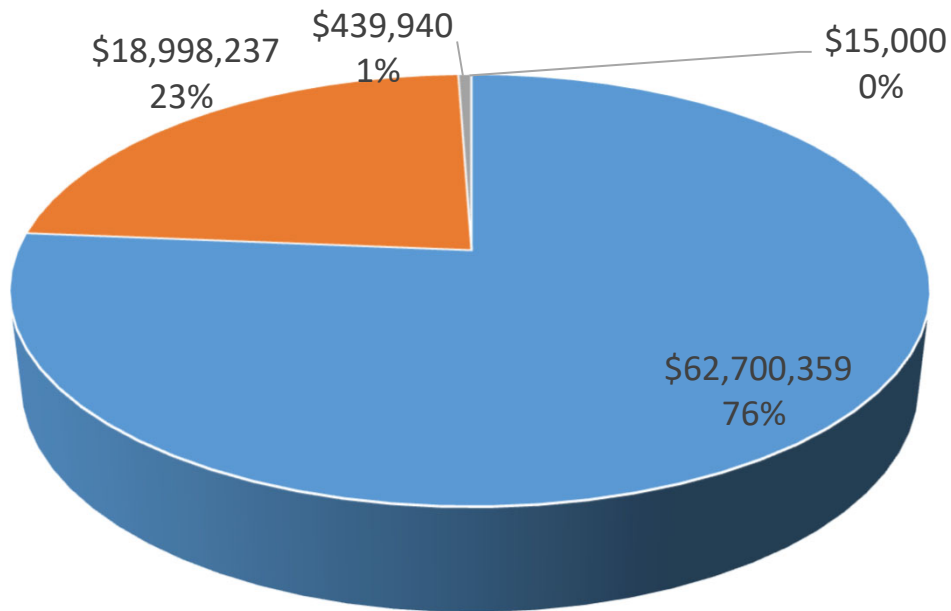
Peters Township	\$4,611
North Allegheny	\$5,876
Pine-Richland	\$5,922
Bethel Park	\$7,366
South Fayette	\$8,010
Mt Lebanon	\$8,277
Upper Saint Clair	\$8,890

**Peters Township School District
Revenue by Major Function**

	ACT 20-21	ACT 21-22	ACT 22-23	23-24 BUD	24-25 BUD
6000 REVENUE FROM LOCAL SOURCES					
6111.1 CURRENT REAL ESTATE TAXES*	43,475,187	45,752,620	48,142,139	49,641,877	50,153,251
6112.1 INTERIM REAL ESTATE*	71,497	338,514	196,311	325,000	202,107
6113 PUBLIC UTILITY TAX	47,349	49,646	50,767	45,000	50,000
6143 LOCAL SERVICES TAX	44,243	46,980	50,342	45,000	45,000
6151 EARNED INCOME TAX*	6,467,441	7,202,584	7,460,119	7,538,485	7,995,000
6153 REAL ESTATE TRANSFER TAX*	1,391,912	1,487,208	1,258,891	1,050,000	850,000
6411 DELINQUENT REAL ESTATE TAX	835,078	876,204	684,411	800,000	700,000
6451 DELINQUENT EARNED INCOME TAX	11,937	9,758	6,836	10,000	10,000
6510 INTEREST ON INVESTMENTS*	63,776	74,511	1,052,651	850,000	1,500,000
6710 REVENUE FROM ATHLETIC EVENTS	102,384	231,179	186,776	230,000	230,000
6740 STUDENT FEES-PARKING	34,200	69,235	38,680	68,000	68,000
6740 STUDENT FEES-ACTIVITIES	2,950	6,830	6,610	7,000	7,000
6740 STUDENT FEES-ATHLETICS	101,960	101,110	100,470	100,000	100,000
6740 STUDENT FEES-TRANSPORTATION	0	0	0	0	0
6790 COACHES SALARIES PAID BY ATHLETIC	19,808	27,324	28,603	25,000	25,000
6832 FED. REV. FROM OTHER LEA'S-Idea	517,252	668,787	545,045	515,000	515,000
6910 RENTAL FROM SCHOOL FACILITIES	20,550	46,119	62,073	50,000	60,000
6920 CONTRIBUTIONS AND DONATIONS	0	0	0	0	0
6941 TUITION - REGULAR DAY STUDENTS	8,257	62,111	80,466	10,000	60,000
6942 TUITION - SUMMER SCHOOL	60,000	26,160	48,363	60,000	50,000
6961 TRANSPORTATION PROVIDED TO LEA'S	11,100	13,500	14,535	10,000	10,000
6991 REFUND OF PRIOR YR. EXPENSE-ERATE	49,448	18,316	49,876	25,000	25,000
6992 ENERGY EFFICIENCY-CLEARCHOICE	6,049	33,983	16,271	25,000	25,000
6999 MISCELLANEOUS	36,389	5,918	29,948	20,000	20,000
6000 TOTAL LOCAL REVENUE	53,378,767	57,148,597	60,110,183	61,450,362	62,700,359
7000 REVENUE FROM STATE SOURCES					
7110 BASIC INSTRUCTIONAL SUBSIDY*	5,630,078	5,739,479	6,089,307	6,089,956	6,639,078
7112 REVENUE-SOC. SEC. PAYMENTS	1,183,767	1,215,557	1,245,602	1,333,738	1,375,644
7271 SPECIAL ED. - REGULAR PROGRAMS*	1,657,823	1,673,325	1,749,892	1,749,923	1,759,392
7299 ADDITIONAL PROGRAMS	0	0	0	0	0
7311 TRANSPORTATION SUBSIDY	685,941	638,865	846,935	684,569	723,914
7312 NON-PUBLIC TRANSPORTATION SUBSIDY	108,185	102,795	104,720	114,987	105,233
7321 RENTAL/SINKING FUND PAYMENTS	464,136	634,042	667,912	676,134	690,671
7330 HEALTH SERVICE	72,763	69,572	75,167	75,000	75,000
7340 STATE PROPERTY TAX ALLOCATION	729,445	726,968	917,789	916,321	916,321
7361 SAFE SCHOOLS GRANTS	45,000	0	526,326	0	148,000
7501 READY TO LEARN GRANT	335,813	335,813	335,813	335,813	335,813
7506 OTHER STATE GRANTS	25,278	27,242	0	25,000	25,000
7820 REVENUE-RETIREMENT	5,483,729	5,688,898	5,908,274	6,035,380	6,204,171
7000 TOTAL STATE REVENUE	16,421,958	16,852,556	18,467,737	18,036,821	18,998,237
8000 REVENUE FROM FEDERAL SOURCES					
8512 IDEA PART B	14,962	0	0	0	0
8514 ECIA - TITLE I	100,733	92,835	91,575	92,835	92,835
8515 TITLE IIA CLASS SIZE REDUCTION	53,105	52,084	50,624	52,105	52,105
8517 TITLE IV	10,000	10,000	10,000	10,000	10,000
8731 BUILD AMERICA BONDS	35,034	35,071	35,233	35,000	35,000
8741 ESSER I	216,977	0	0	0	0
8743 ESSER II	0	371,976	0	0	0
8744 ESSER III	0	0	548,984	203,416	0
8751 ARP ESSER 7% - LEARNING LOSS	0	4,362	33,430	0	0
8752 ARP ESSER 7% - SUMMER PROGRAMS	0	0	7,139	0	0
8753 ARP ESSER 7% - AFTER SCHOOL PROGRAMS	0	2,625	7,139	0	0
8749 CARES ACT - COVID-19 DISASTER SAFETY GRANT	276,548	0	0	0	0
8810 SBAP-SCHOOL BASED ACCESS PROGRAM	343,002	10,186	181,140	250,000	250,000
8000 TOTAL FEDERAL REVENUE	1,050,361	579,139	965,264	643,356	439,940
TOTAL LOCAL/STATE/FEDERAL REVENUE	70,851,086	74,580,292	79,543,184	80,130,539	82,138,535
9000 OTHER FINANCING SOURCES					
9400 SALE/COMP. - LOSS OF FIXED ASSETS	860	7,300	11,635	15,000	15,000
9000 TOTAL OTHER FINANCING SOURCES	860	7,300	11,635	15,000	15,000
TOTAL REVENUE ALL SOURCES	70,851,946	74,587,592	79,554,819	80,145,539	82,153,535
INCREASE (DECREASE)	\$2,554,633	\$3,735,646	\$4,967,227	\$590,720	\$2,007,997

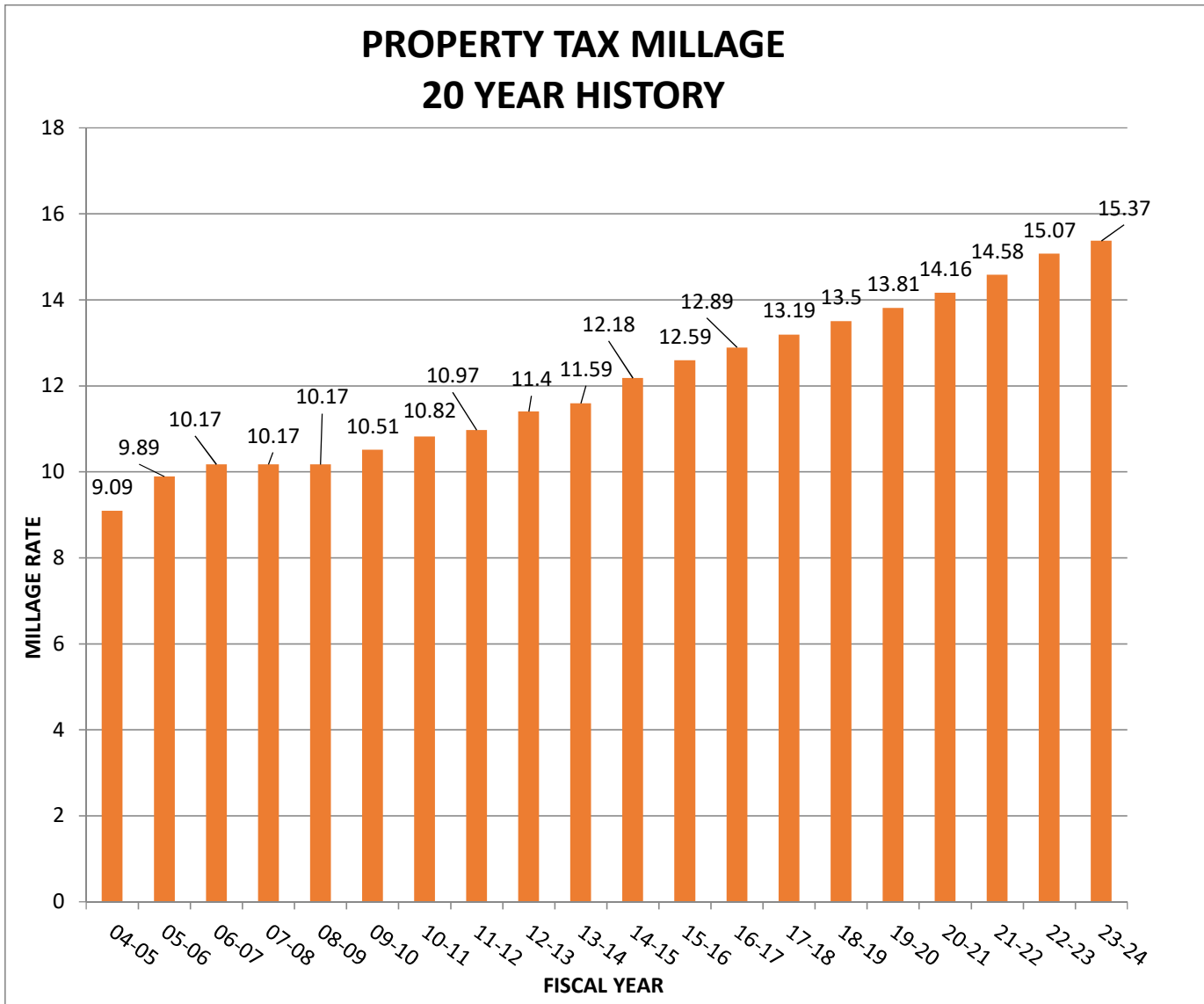
DISTRICT REVENUE BY SOURCE

	Budgeted 2023-2024	Projected 2024-2025
Local Revenue	\$ 61,450,362	\$ 62,700,359
State Revenue	\$ 18,036,821	\$ 18,998,237
Federal Revenue	\$ 643,356	\$ 439,940
Other Revenue	\$ 15,000	\$ 15,000
Total Revenues	<u><u>\$ 80,145,539</u></u>	<u><u>\$ 82,153,535</u></u>



- Local Revenue ■ State Revenue
- Federal Revenue ■ Other Revenue

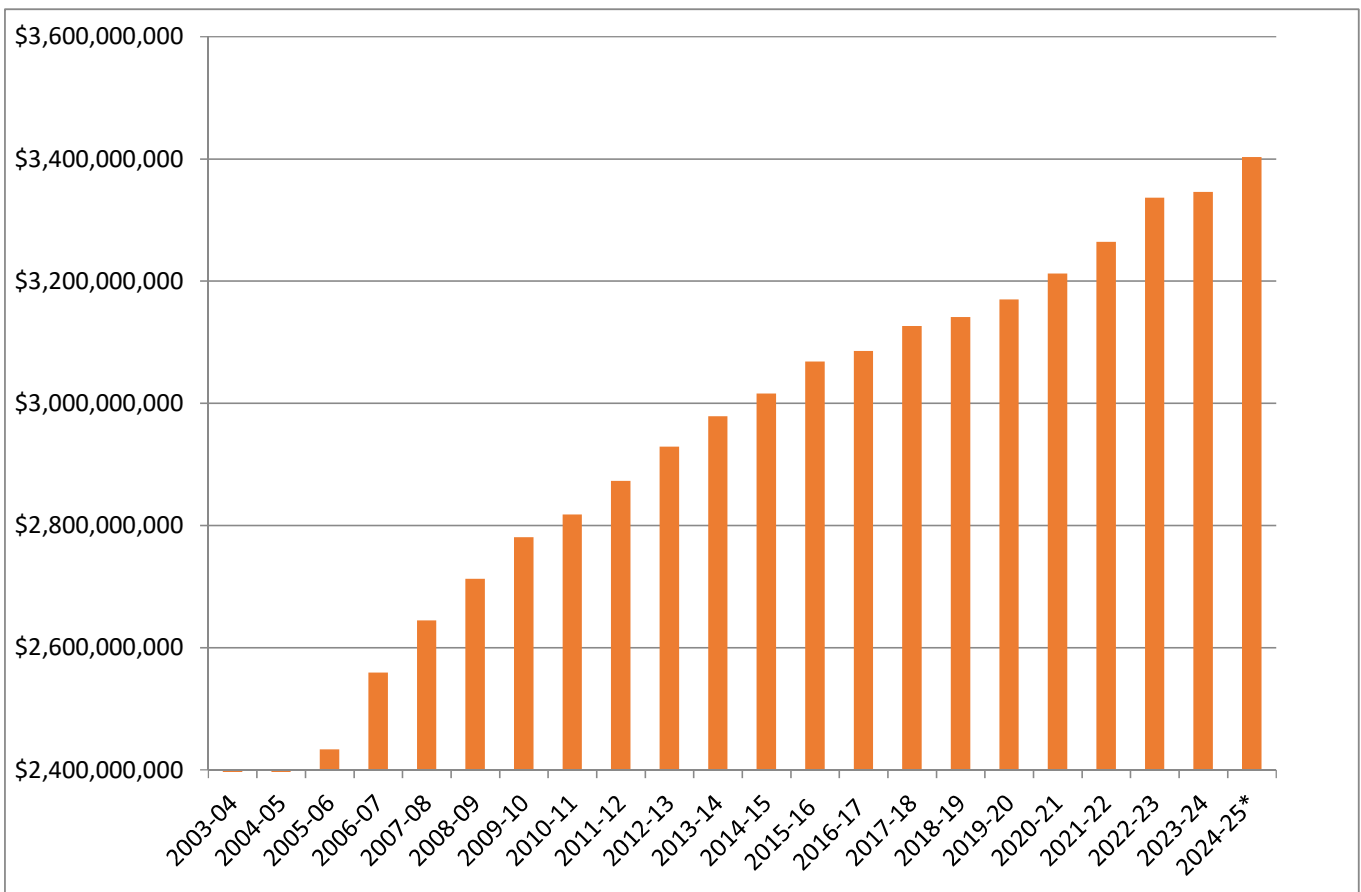
Peters Township School District
Property Tax Millage Rate History



PETERS TOWNSHIP SCHOOL DISTRICT

ASSESSED VALUE OF TAXABLE PROPERTY: 15 Fiscal Years

FISCAL YEAR	ASSESSED VALUE	ANNUAL INCREASE
2010-11	\$2,817,713,581	\$36,871,794
2011-12	\$2,873,035,440	\$55,321,858
2012-13	\$2,928,624,000	\$55,588,560
2013-14	\$2,978,688,445	\$50,064,445
2014-15	\$3,015,619,131	\$36,930,686
2015-16	\$3,068,348,189	\$52,729,058
2016-17	\$3,085,580,105	\$17,231,915
2017-18	\$3,126,435,920	\$40,855,815
2018-19	\$3,141,226,162	\$14,790,242
2019-20	\$3,169,640,220	\$28,414,058
2020-21	\$3,212,142,630	\$42,502,410
2021-22	\$3,264,121,600	\$51,978,970
2022-23	\$3,336,278,000	\$72,156,400
2023-24	\$3,345,735,400	\$81,613,800
2024-25*	\$3,403,193,770	\$66,915,770

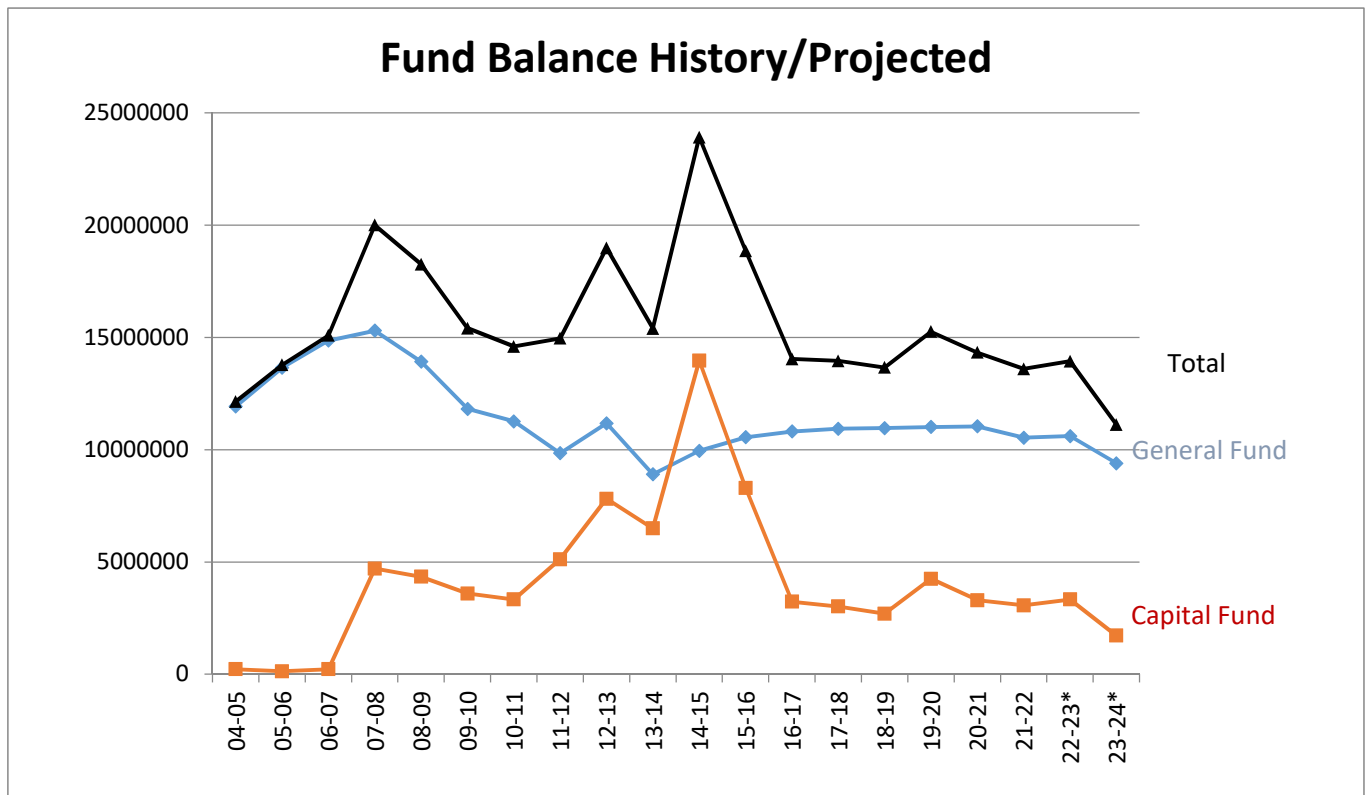


Peters Township School District
Fund Balance History/Projected

FISCAL YEAR	GENERAL FUND	CAPITAL FUND	TOTAL FUND	NEW HIGH /
	BALANCE	BALANCE	BALANCE (less	MIDDLE
			New High School	SCHOOL
			Fund)	PROJECT FUND
				BALANCE
04-05	\$11,927,280	\$221,549	\$12,148,829	
05-06	\$13,645,468	\$131,414	\$13,776,882	
06-07	\$14,861,126	\$224,876	\$15,086,002	
07-08	\$15,302,279	\$4,704,088	\$20,006,367	
08-09	\$13,917,440	\$4,340,453	\$18,257,893	
09-10	\$11,817,595	\$3,591,568	\$15,409,163	
10-11	\$11,263,205	\$3,331,549	\$14,594,754	
11-12	\$9,840,535	\$5,119,867	\$14,960,402	
12-13	\$11,175,074	\$7,813,065	\$18,988,139	
13-14	\$8,901,186	\$6,492,545	\$15,393,731	
14-15	\$9,953,685	\$13,958,837	\$23,912,522	
15-16	\$10,558,409	\$8,289,762	\$18,848,171	
16-17	\$10,809,708	\$3,233,212	\$14,042,920	
17-18	\$10,934,201	\$3,018,539	\$13,952,740	\$89,024,508
18-19	\$10,963,746	\$2,698,575	\$13,662,321	\$64,171,249
19-20	\$11,012,904	\$4,246,759	\$15,259,663	\$39,128,158
20-21	\$11,039,911	\$3,294,970	\$14,334,881	\$7,069,356
21-22	\$10,532,698	\$3,068,875	\$13,601,573	\$2,011,216
22-23	\$10,602,421	\$3,333,975	\$13,936,396	\$2,011,216
23-24*	\$10,495,565	\$2,022,281	\$12,517,846	\$0

*Projected

The General Fund Balance is comprised of \$4.5 million assigned for debt service, \$2.0 million for Healthcare related expenses, \$2.0 million for retirement expenses, \$1.4 million in unrestricted funds and \$700,000 as nonspendable.





Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

EXPENDITURES

KEY POINTS TO NOTE:

- ❖ Expenditures continue to rise while enrollment remains steady.
- ❖ Expenditure increases are driven primarily by contractual and mandated costs.

❖ MAJOR COST DRIVERS:

Teacher and Staff Salaries

Healthcare

Transportation

Social Workers / Psychologist Services

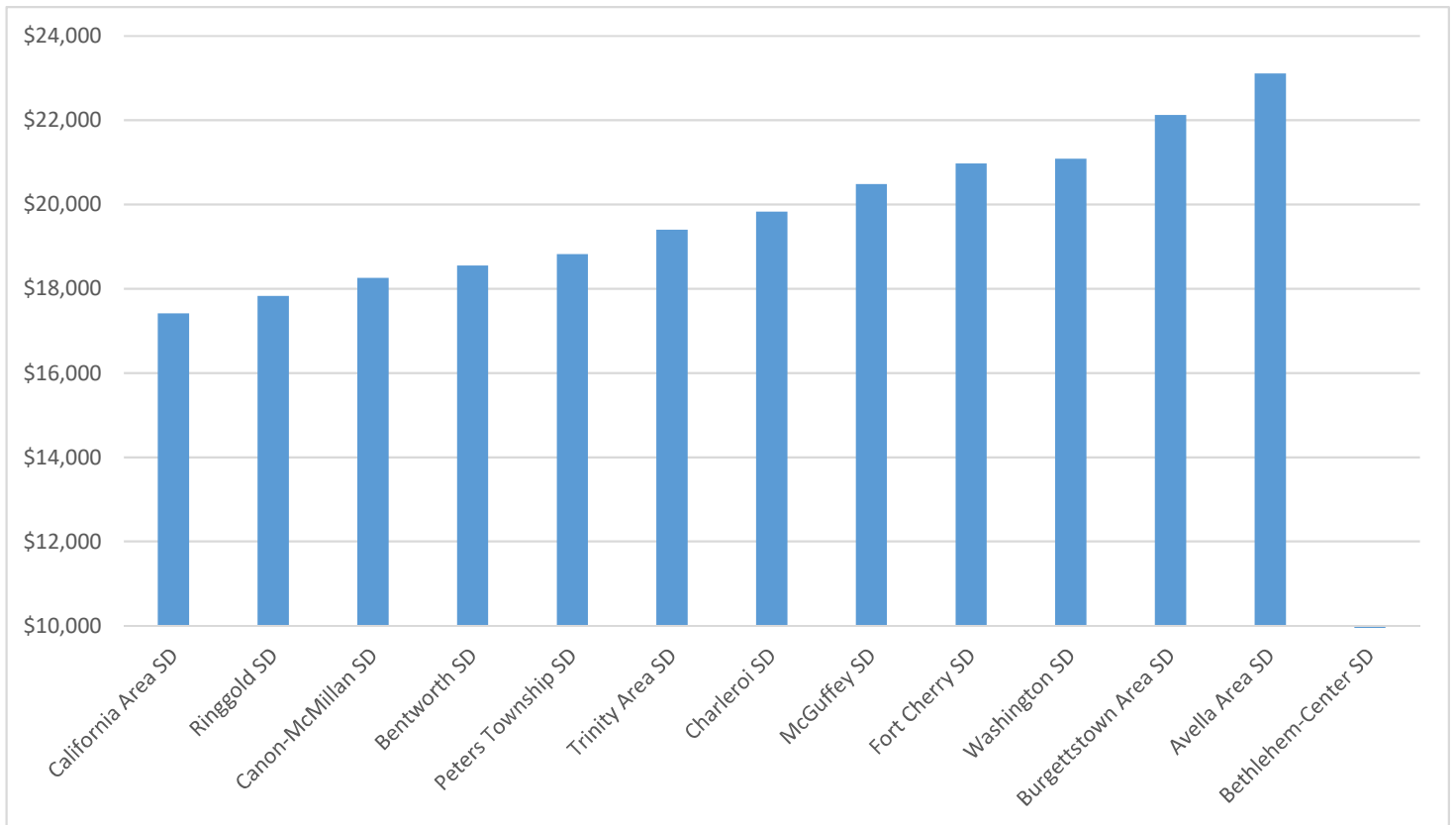
Peters Township School District

2021-2022 Expenditures Per Student

Washington County Comparison

School District	Exp Per Student
California Area SD	\$17,410
Ringgold SD	\$17,825
Canon-McMillan SD	\$18,255
Bentworth SD	\$18,551
Peters Township SD	\$18,817
Trinity Area SD	\$19,401
Charleroi SD	\$19,828
McGuffey SD	\$20,484
Fort Cherry SD	\$20,970
Washington SD	\$21,086
Burgettstown Area SD	\$22,123
Avella Area SD	\$23,107
Bethlehem-Center SD	N/A

Peters Township SD ranks 330 out of 497 School Districts in Expenditures per Student

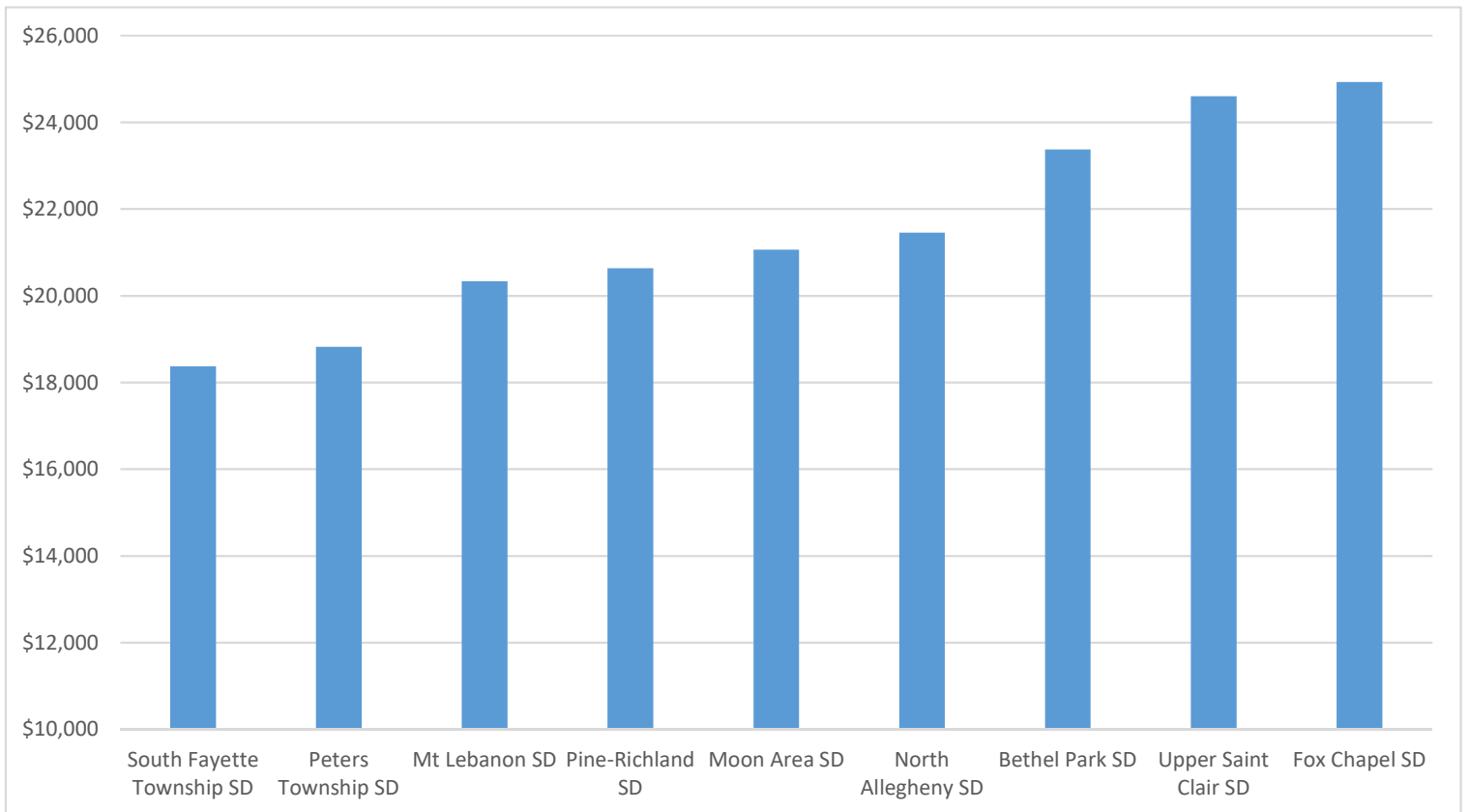


Peters Township School District

2021-2022 Expenditures Per Student

Allegheny County Peer Districts Comparison

School District	Exp Per Student
South Fayette Township SD	\$18,372
Peters Township SD	\$18,817
Mt Lebanon SD	\$20,330
Pine-Richland SD	\$20,629
Moon Area SD	\$21,062
North Allegheny SD	\$21,449
Bethel Park SD	\$23,373
Upper Saint Clair SD	\$24,600
Fox Chapel SD	\$24,930



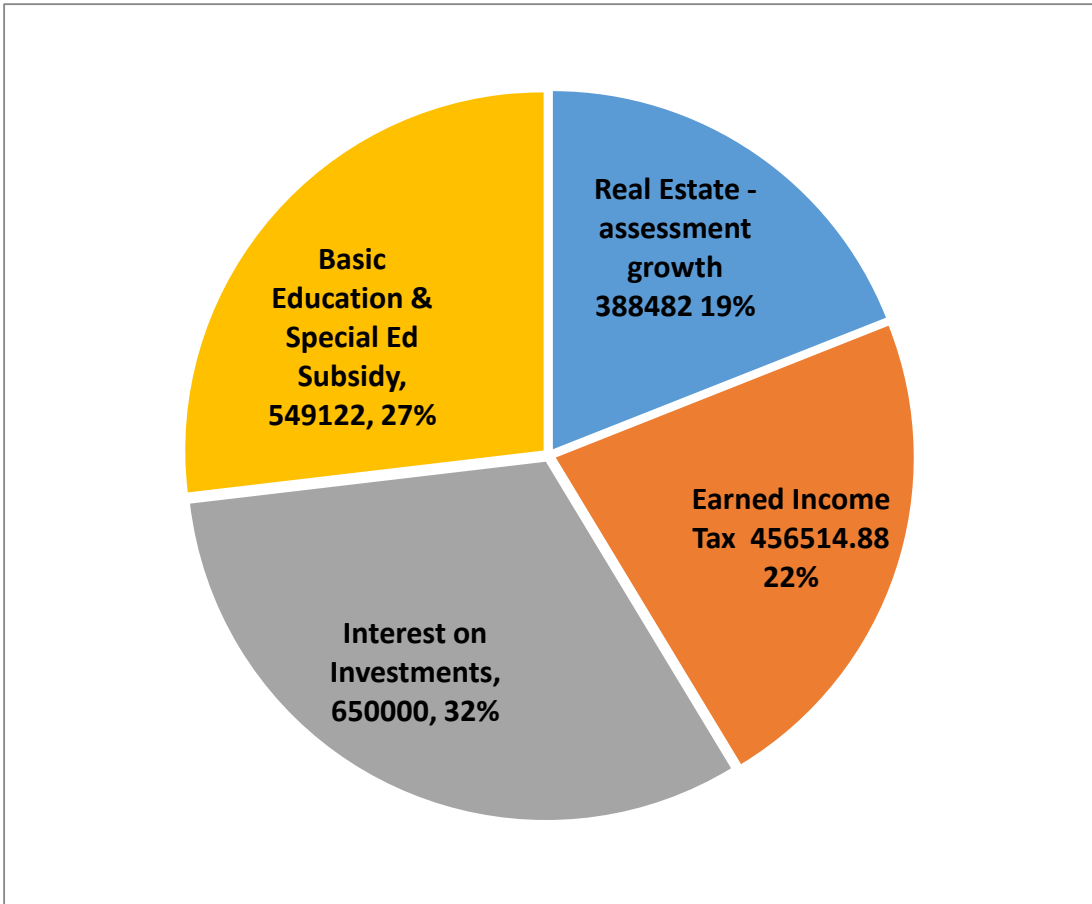
**Peters Township School District
Expenditures by Major Function**

	ACT 20-21	ACT 21-22	ACT 22-23	BUDGET 2023-2024	BUDGET 2024-2025
1000 INSTRUCTION					
1100 REGULAR PROGRAMS-E/S	34,765,300	34,866,851	35,358,930	37,275,128	38,728,257
1200 SPECIAL PROGRAMS-E/S	6,909,482	7,117,167	7,804,318	8,128,977	8,056,569
1300 VOCATIONAL ED. PROG.	321,387	296,440	302,364	245,000	270,800
1400 OTHER ED. PROGRAMS	19,900	23,122	26,284	117,796	119,264
1500 NON PUBLIC SCHOOL PROGRAMS	30,064	26,723	2,930	5,000	10,000
1000 TOTAL INSTRUCTION	42,046,133	42,330,303	43,494,826	45,771,901	47,184,890
2000 SUPPORT SERVICES					
2100 PUPIL PERSONNEL	2,957,186	3,085,799	3,163,982	2,882,405	3,565,814
2200 INSTRUCTIONAL STAFF	1,669,627	1,580,750	2,150,120	2,074,324	2,244,382
2300 ADMINISTRATION	3,699,577	3,894,915	4,213,413	4,013,203	4,025,578
2400 PUPIL HEALTH	651,067	664,503	598,179	559,065	585,255
2500 BUSINESS	543,014	482,888	592,755	660,043	695,434
2600 OPER. & MAIN. OF PLANT/TECH.	5,748,650	6,059,513	6,495,332	6,900,099	7,063,477
2700 TRANSPORTATION	2,744,245	3,136,498	3,349,665	3,454,377	4,023,389
2800 SUPPORT SERVICES	1,239,268	1,520,462	1,526,338	1,572,092	1,629,922
2900 OTHER SUPPORT SRVS.	66,672	74,035	67,728	65,654	65,654
2000 TOTAL SUPPORT SERVICES	19,319,306	20,499,363	22,157,512	22,181,262	23,898,905
3000 NONINSTRUC. SRVS.					
3200 STUDENT ACTIVITIES	1,602,960	1,784,136	1,860,327	1,736,792	1,798,883
3300 COMMUNITY SERVICES	3,121	6,220	3,474	5,000	5,000
3000 TOTAL NONINSTRUC. SRVS.	1,606,081	1,790,356	1,863,801	1,741,792	1,803,883
4000 NONINSTRUC. SRVS.					
4100 PURCHASE OF LAND	0	0	0	0	0
4000 TOTAL NONINSTRUC. SRVS.	0	0	0	0	0
TOT. OPER. EXPEND.	62,971,520	64,620,022	67,516,139	69,694,955	72,887,678
5000 OTHER FINANCING USES					
5100 FINANCING EXPENSES	72,477	708,817	719,444	8,000	8,000
5240 DEBT SERVICE TRANSFER	7,780,941	9,765,966	10,249,511	10,549,440	10,567,090
5200 FUND TRANSFERS	0	0	1,000,000	0	0
5000 TOTAL OTHER USES	7,853,418	10,474,783	11,968,955	10,557,440	10,575,090
TOTAL EXPENDITURES & OTHER USES	70,824,938	75,094,805	79,485,094	80,252,395	83,462,768

**Peters Township School District
Increases in Projected Revenue**

Estimated Revenue Increases:

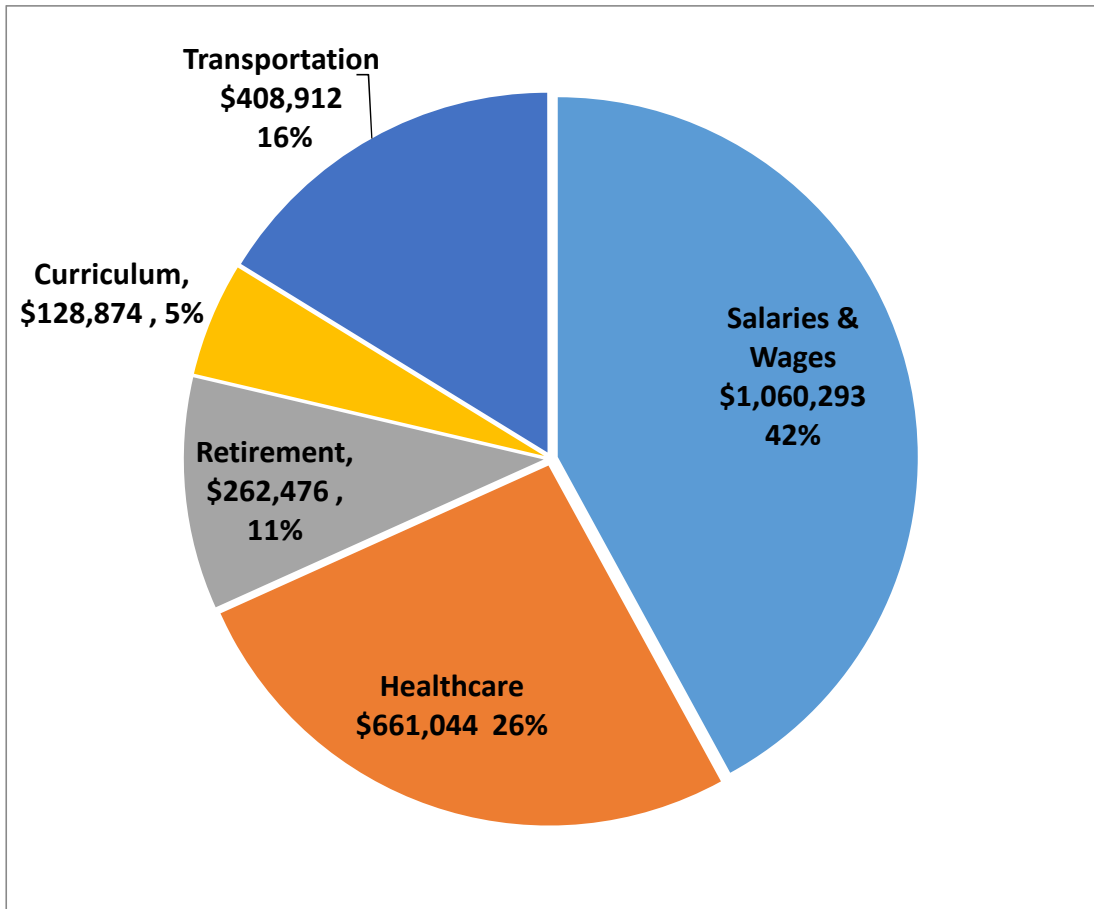
Real Estate - assessment growth	\$	388,482
Earned Income Tax	\$	456,515
Interest on Investments	\$	650,000
Basic Education & Special Ed Subsidy	\$	549,122
<hr/>		
Increase in Revenues	\$	<u><u>2,044,119</u></u>



Peters Township School District
Increase in Contractual and Mandated Staff Costs

Estimated Expenditure Increases:

Salaries & Wages	\$	1,060,293
Healthcare	\$	661,044
Retirement	\$	262,476
Social Worker / Psychological Services	\$	250,800
Curriculum	\$	128,874
Transportation	\$	408,912
Charter Schools	\$	81,000





Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

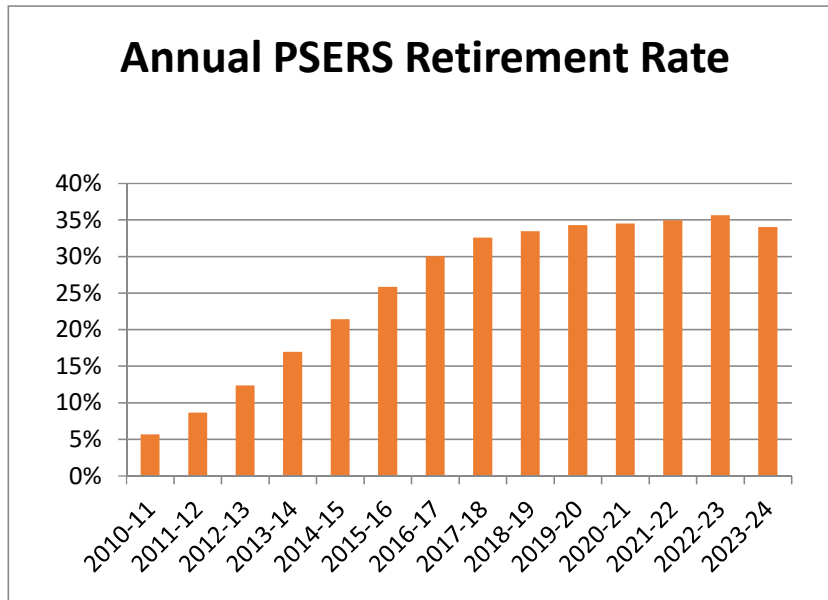
COST DRIVERS: Staff

KEY POINTS TO NOTE:

- ❖ 2024-2025 Salaries increase \$1,060,293 over 2023-2024 Budget.
- ❖ Healthcare premiums are projected to increase 10% resulting in an increased cost of \$661,044.
- ❖ Retirement employer contributions are projected to increase \$262,476.

Impact of Retirement Rate Increases on the Budget

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>
				Est.	Est.	Est.
RETIREMENT ELIGIBLE WAGES	\$31,675,454	\$32,802,006	\$33,409,324	\$34,037,322	\$35,339,560	\$36,334,805
TOTAL RETIREMENT RATE (PSERS)	34.29%	34.51%	34.94%	35.26%	34.00%	33.90%
DISTRICT SHARE	17.15%	17.26%	17.47%	17.63%	17.00%	16.95%
DISTRICT SHARE - RATE CHANGE	0.43%	0.11%	0.21%	0.16%	-0.63%	-0.05%
DISTRICT CONTRIBUTION COST	\$5,430,757	\$5,659,986	\$5,836,609	\$6,000,780	\$6,007,725	\$6,158,749
DISTRICT ANNUAL COST (INC./DEC.)	\$282,840	\$229,230	\$176,623	\$164,171	\$6,945	\$151,024



District retirement rates have increased 602% since 2010-2011.



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

COST DRIVERS: Transportation

KEY POINTS TO NOTE:

- ❖ Increase of \$128,912 for contracted bus service
- ❖ Increase of \$280,000 for contracted van services



Peters Township School District Preliminary Budget 2024-2025

April 9, 2024

COST DRIVERS: Social Workers / Psychologist Services

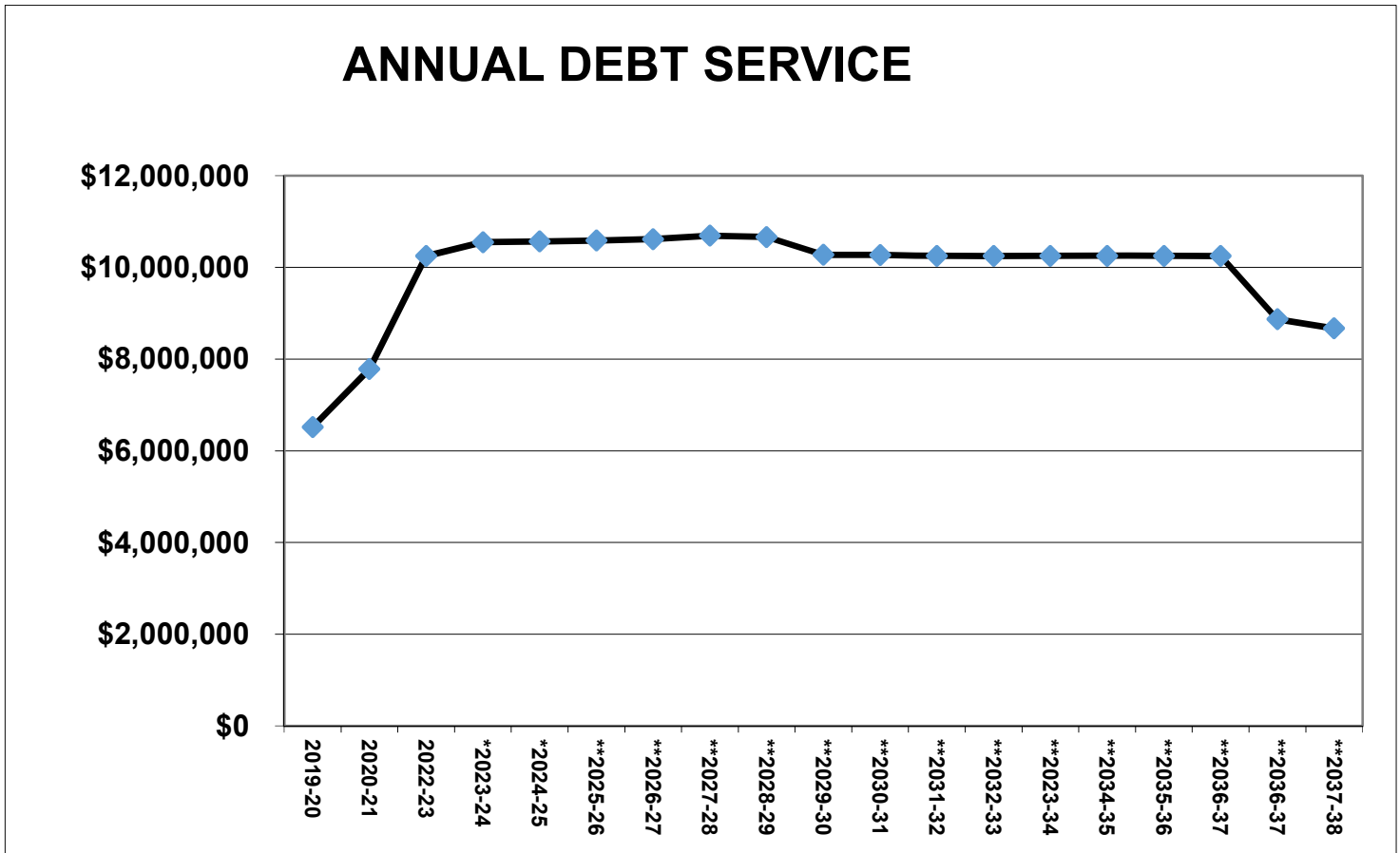
KEY POINTS TO NOTE:

- ❖ Increase Social Worker and Psychologist services provided by IU1 of \$250,800.

**Peters Township School District
Debt Service History**

FISCAL YEAR	DEBT SERVICE	
2019-20	\$6,518,722	
2020-21	\$7,780,941	
2022-23	\$10,249,511	
*2023-24	\$10,549,440	*Budget
*2024-25	\$10,567,090	*Budget
**2025-26	\$10,585,469	**Projected
**2026-27	\$10,614,952	**Projected
**2027-28	\$10,691,218	**Projected
**2028-29	\$10,661,450	**Projected
**2029-30	\$10,274,769	**Projected
**2030-31	\$10,270,856	**Projected
**2031-32	\$10,249,494	**Projected
**2032-33	\$10,250,038	**Projected
**2023-34	\$10,251,213	**Projected
**2034-35	\$10,251,622	**Projected
**2035-36	\$10,249,728	**Projected
**2036-37	\$10,249,450	**Projected
**2036-37	\$8,867,850	**Projected
**2037-38	\$8,671,875	**Projected

Debt Service is projected to be 12.68% of the District's total budget for 2024-25



ACT 1 INDEX/TIMELINES AND PROCEDURES

ACT 1 INDEX

PDE has calculated the base index for the 2024-2025 fiscal year as 5.3 percent.

The District's millage as set with the 2023-2024 budget is 15.37 mills.

A 5.3 percent increase equates to an increase of 0.8146 mills.

ACT 1 TIMELINES

Budget within the Index of 5.3%

By January 4, 2024, the District must adopt the Resolution to opt out. (The District will not raise taxes above the index as established by Department of Education - 0.8146 mills.)

Budget with Exceptions (above the index)

By January 4, 2024, the District must make available for public inspection the Proposed Preliminary Budget for 2024-2025.

January 24, 2024 is the deadline to adopt the Proposed Preliminary Budget for 2024-2025 with the application for the index exceptions.

Peters Township School District
2024-2025 Base Index Calculation

2023-2024 Millage Rate	15.3700
2024-2025 Base Index	5.30%
Maximum Millage Increase	0.8146
Collected Revenue per Mill	<u>\$3,229,790</u>
Projected Revenue Increase	<u><u>\$2,631,019</u></u>

PRELIMINARY BUDGET
CONSIDERATION: NO MILLAGE INCREASE
2024-2025 Millage Rate at 15.37

REVENUES:

6000 Local Revenues	\$	62,700,359
7000 State Revenues	\$	18,998,237
8000 Federal Revenues	\$	439,940
9000 Other Financial Sources	\$	15,000
2024-25 Revenues		<u>\$ 82,153,535</u>

EXPENDITURES:

1000 Instruction	\$	47,184,890
2000 Support Services	\$	23,898,905
3000 Operations of Non Instructional Services	\$	1,803,883
4000 Facilities	\$	-
5000 Other Financing Uses	\$	10,575,090
2024-2025 Expenditures		<u>\$ 83,462,768</u>
2024-2025 Budget Gap		<u><u>\$ (1,309,233)</u></u>

PRELIMINARY BUDGET

BUDGET CONSIDERATIONS 2024-2025 - **MILLAGE INCREASE TO THE INDEX**

2023-2024 Millage Rate is 15.37

5.3% Index allowable increase in millage 0.8146

2024-2025 Millage Rate 16.1846

REVENUES:

6000 Local Revenues	\$	65,331,378	
7000 State Revenues	\$	18,998,237	
8000 Federal Revenues	\$	439,940	
9000 Other Financial Sources	\$	15,000	
2024-2025 Revenues			<u>\$ 84,784,554</u>

EXPENDITURES:

1000 Instruction	\$	47,184,890	
2000 Support Services	\$	23,898,905	
3000 Operations of Non Instructional Services	\$	1,803,883	
4000 Facilities	\$	-	
5000 Other Financing Uses	\$	10,575,090	
2024-2025 Expenditures			<u>\$ 83,462,768</u>
2024-2025 Budget Gap			<u><u>\$ 1,321,786</u></u>

PRELIMINARY BUDGET

BUDGET CONSIDERATIONS 2024-2025 - **MILLAGE INCREASE OF 2%**

2023-2024 Millage Rate is 15.37

2.0% allowable increase in millage 0.31

2024-2025 Millage Rate 15.68

REVENUES:

6000 Local Revenues	\$	63,701,593	
7000 State Revenues	\$	18,998,237	
8000 Federal Revenues	\$	439,940	
9000 Other Financial Sources	\$	15,000	
2024-2025 Revenues			<u>\$ 83,154,770</u>

EXPENDITURES:

1000 Instruction	\$	47,184,890	
2000 Support Services	\$	23,898,905	
3000 Operations of Non Instructional Services	\$	1,803,883	
4000 Facilities	\$	-	
5000 Other Financing Uses	\$	10,575,090	
2024-2025 Expenditures			<u>\$ 83,462,768</u>
2024-2025 Budget Gap			<u><u>\$ (307,998)</u></u>



**Peters Township School District
Preliminary Budget 2024-2025**

April 9, 2024

**GOOD COMMUNITIES
BUILD GOOD SCHOOLS
BECAUSE GOOD SCHOOLS
BUILD GOOD COMMUNITIES**

**Peters Township School District
Capital Projects Fund - less New High School Funding**

March 1, 2024 Balance \$3,333,975

Projected Expenditures

* Turf Replacement	(\$1,032,660)	
* School Bus - 72 passenger (2)	(\$279,034)	\$2,022,281
Carpet Replacement - MS & PV	(\$45,000)	
Box Truck	(\$45,000)	
Stadium Lighting	(\$175,000)	

Projected December 31, 2024 Balance \$ 1,757,281

*Board approved

Stadium Sports Lighting Proposals

<i>Company (Sports lighting system)</i>	<i>Base Amount</i>	<i>Warranty</i>	<i>Co-operative purchasing program</i>	<i>Remote scheduling / programming</i>	<i>Alternates</i>
Qualite (GameChanger)	\$168,807 with \$2,218 discount if 50% payment is made at time of purchase order (\$171,025 without discount)	25 years	COSTARS 14-216	x	68fc \$191,00, 50fc with RGBA color option \$195,834, 68fc with RGBA color option \$213,955
NGU Sportslighting (Ephesus)	\$215,000 for 50fc	10 years	Sourcewell #041123	x	Add \$15,000 for RGB color option
Musco (Lightstructure)	\$292,500 for 50fc	10 Years	not specified	x	Add \$20,000 for Color and Showlight Controls
Midstream (Symmetry 1100)	\$193,000 for 50fc	10 years	n/a	x	did not included anything for sand volleyball/grass area